Richard J. McKay President & CEO

July 30, 2013

## Via E-mail

Mr. Frank Poe
Executive Director
Georgia World Congress Center
285 Andrew Young International Blvd., NW
Atlanta, GA 30313-1591
E-mail: fpoe@gwcc.com

Re: South Site Feasibility

## Dear Frank:

This notice is given under the Memorandum of Understanding for a Successor Facility to the Georgia Dome, dated as of April 5, 2013 (the "MOU"), by and among Geo. L. Smith II Georgia World Congress Center Authority (the "GWCCA"), Atlanta Falcons Stadium Company, LLC ("StadCo"), and Atlanta Falcons Football Club, LLC. Capitalized terms used in this letter and not defined have the meanings given to such terms in the MOU.

Pursuant to Section 3.9(c) of the MOU, StadCo hereby notifies the GWCCA that StadCo has determined that development and construction of the NSP on the NSP Site (i.e., the South Site) is not feasible at this time for a number of reasons, including (i) that the Mount Vernon Baptist Church and the Friendship Baptist Church properties and other necessary parcels have not been acquired and (ii) that StadCo has been unable to complete environmental and other required testing on these properties.

Please feel free to contact me with any questions.

Sincerely,

President & CEO

cc: Office of the Attorney General - <u>dwhitingpack@law.ga.gov</u>

Pargen Robertson - <u>Robertson@OG-law.com</u> Denis Braham - <u>dbraham@winstead.com</u> Ken Neighbors - <u>neighborsk@gtlaw.com</u>

Frank Jones - jonesf@gtlaw.com